

City Of Nitro
Balance Sheet
December 31, 2009

ASSETS

| | | |
|------------------------------|----------------|------------|
| Current Assets | | |
| Receipts Account | \$ 246,951.69 | |
| Disbursements Account | (34,702.14) | |
| Payroll Account | 7,741.49 | |
| Peoples Federal Credit Union | 103,531.55 | |
| Coal Severance Tax Acct | 14,989.53 | |
| THF Bank Account | 6,678.09 | |
| Taxes Receivable | 30.24 | |
| Accts Receivable Misc | (35.29) | |
| Firemen's Equip Fund | 209,834.67 | |
| | | |
| Total Current Assets | | 555,019.83 |
| Property and Equipment | | |
| Land | 38,000.00 | |
| Buildings | 592,394.93 | |
| Improvements | 30,177.21 | |
| Equipment | 1,030,927.46 | |
| Fixed Asset Fund | (1,648,673.84) | |
| | | |
| Total Property and Equipment | | 42,825.76 |
| Other Assets | | |
| Prepaid Expenses | 624.78 | |
| Investment in San. Board | 107,801.28 | |
| | | |
| Total Other Assets | | 108,426.06 |
| | | |
| Total Assets | \$ | 706,271.65 |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|--------------|------------|
| Current Liabilities | | |
| Accounts Payable | \$ 88,664.79 | |
| Fire Union | (144.00) | |
| Police Lodge | 181.00 | |
| Fica Payable | (0.03) | |
| Insurance Payable | 1,539.00 | |
| Public Employees Retirement | 4,323.62 | |
| THF PAYABLES | 1,665.21 | |
| SUTA Tax Payable | 734.78 | |
| OPEB Liability | 537,737.09 | |
| | | |
| Total Current Liabilities | | 634,701.46 |
| Long-Term Liabilities | | |
| | | |
| Total Long-Term Liabilities | | 0.00 |
| Total Liabilities | | 634,701.46 |
| Capital | | |
| Fund Balance | 437,622.14 | |
| Net Income | (366,051.95) | |
| | | |
| Total Capital | | 71,570.19 |

Unaudited - For Management Purposes Only

City Of Nitro
Balance Sheet
December 31, 2009

Total Liabilities & Capital

\$ 706,271.65

City Of Nitro
Income Statement
For the Six Months Ending December 31, 2009

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|-------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Revenues | | | | |
| Property Tax | \$ 40,263.90 | \$ 86,625.00 | \$ 597,307.45 | \$ 519,750.00 |
| Hotel Occupancy Tax | 0.00 | 1,967.00 | 0.00 | 11,802.00 |
| Building Permits | 2,974.00 | 2,583.00 | 15,757.00 | 15,498.00 |
| Inspection Fees | 20.00 | 558.00 | 4,930.00 | 3,348.00 |
| IRP FEES | 0.00 | 913.75 | 3,748.16 | 5,482.50 |
| Par Industries | 14,000.00 | 14,000.00 | 84,000.00 | 84,000.00 |
| B&O Tax | 9,788.98 | 110,418.00 | 544,921.44 | 662,508.00 |
| THF Realty B&O Tax | 0.00 | 0.00 | 92,447.21 | 77,000.00 |
| Utility Tax | 15,714.85 | 23,333.00 | 142,395.99 | 139,998.00 |
| Parks & Pool | 0.00 | 208.34 | 4,210.00 | 1,250.04 |
| Swimming Pool Revenue | 0.00 | 0.00 | 21,680.96 | 12,500.00 |
| Pool Concessions | 0.00 | 0.00 | 17,308.86 | 9,250.00 |
| Regional Jail Fund Tax | 0.00 | 0.00 | 94.36 | 500.00 |
| Liquor Tax | 0.00 | 0.00 | 11,122.17 | 9,000.00 |
| Business License | 910.00 | 3,714.00 | 32,730.00 | 22,284.00 |
| Dog Track Table Games | 16,877.16 | 21,000.00 | 122,269.91 | 126,000.00 |
| Dog Track - Lottery | 732.42 | 38,333.33 | 16,915.89 | 50,000.02 |
| Other Lottery Revenues | 1,791.44 | 1,936.00 | 11,199.40 | 11,616.00 |
| Interest Income | 25.14 | 167.00 | 913.57 | 1,002.00 |
| Rental Property | 1,300.00 | 1,333.00 | 7,914.00 | 8,002.00 |
| Reimb: Other Insurance | 42.12 | 42.00 | 524.72 | 252.00 |
| Court Costs and Fees | 3,843.00 | 4,583.00 | 25,710.00 | 27,498.00 |
| Municipal Service Fees | 72,766.26 | 69,167.00 | 429,804.43 | 415,002.00 |
| Sale of Fixed Assets | 3,336.00 | 0.00 | 3,336.00 | 0.00 |
| Reimburse City Calendar | 0.00 | 417.00 | 1,500.00 | 2,502.00 |
| Reimb: Insurance Claims | 250.00 | 0.00 | 7,782.00 | 0.00 |
| Reimb: Hospitalization | 12,499.61 | 13,108.00 | 74,539.48 | 78,648.00 |
| Reimb: Police Wages | 1,025.00 | 2,517.00 | 17,987.31 | 15,102.00 |
| Contributions | 1,000.00 | 0.00 | 50,618.13 | 0.00 |
| Reimb: Fire Wages | 0.00 | 0.00 | 1,579.80 | 0.00 |
| State & County Grants | 0.00 | 1,667.00 | 24,122.10 | 10,002.00 |
| Federal Grants | 6,185.24 | 0.00 | 35,445.06 | 0.00 |
| Reimburse Liability Insurance | 0.00 | 0.00 | 31,498.02 | 51,363.50 |
| Senior Citizens Reimb. | 0.00 | 1,632.00 | 6,916.44 | 9,792.00 |
| Franchise Fees | 0.00 | 1,610.00 | 0.00 | 9,660.00 |
| Coal Severance | 0.00 | 0.00 | 7,197.87 | 17,296.00 |
| Miscellaneous Income | 88.26 | 433.00 | 1,083.08 | 2,598.00 |
| Total Revenues | 205,433.38 | 402,265.42 | 2,451,510.81 | 2,410,506.06 |

Expenses

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|-----------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Grant Expenditures | | | | |
| Grant Hazardous Materials | 6,185.24 | 0.00 | 35,445.06 | 0.00 |
| Total Grant Expenses | 6,185.24 | 0.00 | 35,445.06 | 0.00 |

Mayor Expenses

| | | | | |
|------------|----------|----------|-----------|-----------|
| Salaries | 3,807.69 | 2,750.00 | 16,651.99 | 16,500.00 |
| Retirement | 279.23 | 302.50 | 1,795.96 | 1,815.00 |
| FICA Tax | 291.27 | 210.50 | 1,262.17 | 1,263.00 |

For Management Purposes Only

City Of Nitro
Income Statement
For the Six Months Ending December 31, 2009

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|----------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Dues | 0.00 | 167.00 | (7.00) | 1,002.00 |
| Community Contributions | 465.99 | 0.00 | 1,258.98 | 0.00 |
| Department Supplies | 18.26 | 83.00 | 1,676.86 | 498.00 |
| Calendar | 985.92 | 417.00 | 985.92 | 2,502.00 |
| City Beautification | 0.00 | 0.00 | 4,000.00 | 0.00 |
| Total Mayor Expense | 5,848.36 | 3,930.00 | 27,624.88 | 23,580.00 |

| City Council Expenses | | | | |
|------------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries | 1,400.00 | 1,400.00 | 8,400.00 | 8,400.00 |
| Retirement | 88.00 | 84.00 | 524.00 | 504.00 |
| FICA Tax | 138.60 | 107.09 | 831.60 | 642.54 |
| Rent Council Office | 4,725.00 | 2,700.00 | 14,850.00 | 16,200.00 |
| Senior Citizens Support | 4,725.00 | 2,025.00 | 18,681.67 | 12,150.00 |
| Miscellaneous | 0.00 | 453.67 | 0.00 | 2,722.02 |
| Total City Council Expenses | 11,076.60 | 6,769.76 | 43,287.27 | 40,618.56 |

| City Recorder | | | | |
|----------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries | 2,019.24 | 1,458.34 | 8,750.04 | 8,750.04 |
| Retirement | 148.08 | 160.42 | (1,450.81) | 962.52 |
| FICA Tax | 154.47 | 111.59 | 742.48 | 669.54 |
| Election | 0.00 | 0.00 | 78.47 | 0.00 |
| Legal Ads | 21.27 | 250.00 | 3,848.32 | 1,500.00 |
| Department Supplies | 0.00 | 83.34 | 510.43 | 500.04 |
| Record Books | 0.00 | 41.50 | 0.00 | 249.00 |
| Total City Recorder | 2,343.06 | 2,105.19 | 12,478.93 | 12,631.14 |

| Treasurer | | | | |
|------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries | 4,615.38 | 3,333.34 | 19,999.98 | 20,000.04 |
| Retirement | 338.46 | 366.67 | 2,176.91 | 2,200.02 |
| FICA Tax | 353.07 | 255.00 | 1,529.97 | 1,530.00 |
| IRS PENALTIES | 0.00 | 0.00 | 1,564.31 | 0.00 |
| Contract Services | 1,350.00 | 1,250.00 | 4,891.63 | 7,500.00 |
| Department Supplies | 0.00 | 167.00 | 88.98 | 1,002.00 |
| Travel | 0.00 | 33.00 | 0.00 | 198.00 |
| Workers Compensation | 17,175.25 | 0.00 | 41,054.00 | 67,500.00 |
| Traning | 0.00 | 0.00 | 450.00 | 0.00 |
| Total Treasurer | 23,832.16 | 5,405.01 | 71,755.78 | 99,930.06 |

| Building Department | | | | |
|----------------------------|-------------------------|-------------------------|------------------------|------------------------|
| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
| Salaries | 9,090.03 | 2,295.09 | 39,241.65 | 13,770.54 |
| Retirement | 226.28 | 229.17 | 1,414.85 | 1,375.02 |
| FICA Tax | 695.41 | 159.42 | 3,002.05 | 956.52 |
| Contract Services | 100.00 | 833.00 | 14,598.16 | 4,998.00 |
| Dues | 0.00 | 21.00 | 50.00 | 126.00 |
| Department Supplies | 332.02 | 208.00 | 1,496.55 | 1,248.00 |
| Travel | 0.00 | 0.00 | 212.00 | 0.00 |
| Uniforms | 0.00 | 21.00 | 38.75 | 124.00 |
| Auto Supplies | 0.00 | 83.00 | 506.09 | 498.00 |
| Continuing Education | 0.00 | 0.00 | 150.00 | 0.00 |
| Licensing | 0.00 | 21.00 | 0.00 | 126.00 |

For Management Purposes Only

City Of Nitro
Income Statement
For the Six Months Ending December 31, 2009

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|----------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Total Building Expense | 10,443.74 | 3,870.68 | 60,710.10 | 23,222.08 |
| City Hall | | | | |
| Salaries | 7,039.20 | 5,375.42 | 30,851.36 | 32,252.52 |
| Retirement | 516.21 | 591.33 | 3,269.90 | 3,548.00 |
| FICA Tax | 538.47 | 411.25 | 2,536.14 | 2,467.50 |
| Contract Services | 1,035.00 | 416.67 | 4,210.00 | 2,500.02 |
| Professional Services | 2,542.10 | 2,500.00 | 23,843.10 | 15,000.00 |
| Insurance | 19,337.52 | 21,250.00 | 119,490.62 | 127,500.00 |
| Department Supplies | 4,544.48 | 4,380.42 | 25,604.31 | 26,282.48 |
| OPEB Expense | 36,403.60 | 0.00 | 213,474.92 | 0.00 |
| Group Insurance | 47,429.96 | 61,458.00 | 298,260.26 | 368,748.00 |
| Contingencies | 0.00 | 2,350.00 | 0.00 | 14,100.00 |
| Electric | 6,671.20 | 6,018.42 | 27,853.07 | 36,110.52 |
| Gas | 1,930.19 | 1,269.67 | 4,992.54 | 7,617.98 |
| Water | 3,334.45 | 4,520.08 | 27,583.53 | 27,120.51 |
| Telephone | 1,342.37 | 1,280.08 | 8,401.89 | 7,680.52 |
| Street Lighting | 0.00 | 0.00 | 14,971.80 | 0.00 |
| Bank Charges | 524.25 | 586.92 | 3,651.02 | 3,521.52 |
| Capital Outlay - City Hall | 0.00 | 5,000.00 | 0.00 | 30,000.00 |
| Total City Hall | 133,189.00 | 117,408.26 | 808,994.46 | 704,449.57 |
| Police | | | | |
| Salaries | 91,178.19 | 67,995.17 | 398,313.02 | 407,970.98 |
| City Contribution Pension | 18,456.92 | 8,624.75 | 64,847.14 | 51,748.50 |
| FICA Tax | 6,990.09 | 5,197.25 | 31,055.46 | 31,183.50 |
| Retirement | 833.42 | 655.42 | 5,274.68 | 3,932.52 |
| Animal Shelter Fees | 0.00 | 0.00 | 1,200.00 | 0.00 |
| Contract Services | 400.00 | 0.00 | 2,500.00 | 0.00 |
| Animal Control | 10,324.58 | 200.00 | 19,076.25 | 1,200.00 |
| Teletype (CRT Maint) | 0.00 | 666.67 | 0.00 | 4,000.02 |
| Communication Equipment | 0.00 | 916.67 | 443.45 | 5,500.02 |
| Department Supplies | 2,712.48 | 3,500.00 | 29,227.17 | 21,000.00 |
| Uniforms | 0.00 | 1,416.67 | 9,405.77 | 8,500.02 |
| Automotive Supplies | 7,776.49 | 5,000.00 | 43,887.39 | 30,000.00 |
| Maintenance & Repair | 0.00 | 416.67 | 0.00 | 2,500.02 |
| Crime Preventions | 0.00 | 62.50 | 0.00 | 375.00 |
| Refunds | 156.80 | 0.00 | 156.80 | 0.00 |
| Training | 32.50 | 1,083.34 | 3,175.88 | 6,500.02 |
| Radio Tower Rental | 50.00 | 150.00 | 200.00 | 900.00 |
| Equipment Renewal | 0.00 | 679.17 | 0.00 | 4,075.02 |
| Medical Examination | 0.00 | 166.67 | 1,242.20 | 1,000.02 |
| Medical Supplies | 0.00 | 25.00 | 0.00 | 150.00 |
| Capital Outlay | 19,929.27 | 10,266.67 | 33,635.07 | 61,600.02 |
| Total Police Expenses | 158,840.74 | 107,022.62 | 643,640.28 | 642,135.66 |
| Municipal Court | | | | |
| Salaries (Court Clerk) | 3,408.90 | 2,516.83 | 14,905.30 | 15,101.02 |
| Retirement | 235.31 | 256.08 | 1,585.38 | 1,536.52 |
| FICA Tax | 260.79 | 178.08 | 1,140.29 | 1,068.50 |
| Judge | 1,000.00 | 583.33 | 3,500.00 | 3,500.02 |
| Prosecutor | 832.14 | 500.00 | 2,912.49 | 3,000.00 |

For Management Purposes Only

City Of Nitro
Income Statement
For the Six Months Ending December 31, 2009

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|-------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Court Clerk | 250.00 | 0.00 | 250.00 | 0.00 |
| Office Supplies | 0.00 | 554.17 | 666.50 | 3,325.02 |
| Crime Victim Fund | 680.00 | 1,250.00 | 5,750.00 | 7,500.00 |
| Juror Fees | 0.00 | 83.33 | 0.00 | 500.01 |
| Regional Jail Expenses | 0.00 | 125.00 | 475.00 | 750.00 |
| Total Municipal Court | 6,667.14 | 6,046.82 | 31,184.96 | 36,281.09 |
| Fire | | | | |
| Salaries | 59,382.86 | 41,653.25 | 239,069.43 | 249,919.50 |
| City Contribution Pension | 17,197.08 | 8,036.00 | 60,189.78 | 48,216.00 |
| Fica Tax | 4,633.91 | 3,186.50 | 18,199.16 | 19,119.00 |
| Retirement | 146.53 | 13.33 | 722.36 | 80.01 |
| Fire Prevention | 0.00 | 166.67 | 1,108.57 | 1,000.02 |
| Professional Serv. Volunteers | 500.00 | 416.67 | 1,780.00 | 2,500.02 |
| Contract Services | 10.00 | 350.00 | 260.00 | 2,100.00 |
| Department Supplies | 19,662.42 | 2,083.33 | 31,691.84 | 12,500.02 |
| Uniforms | 0.00 | 683.33 | 7,104.86 | 4,100.02 |
| Automotive Supply | 735.05 | 1,750.00 | 7,812.12 | 10,500.00 |
| Maintenance & Repair | 3,500.00 | 3,208.33 | 4,773.84 | 19,250.02 |
| Training | 96.59 | 833.33 | 994.85 | 5,000.02 |
| Capital Outlay - Fire | 5,183.53 | 22,998.58 | 55,990.17 | 137,991.48 |
| Total Fire Expenses | 111,047.97 | 85,379.32 | 429,696.98 | 512,276.11 |
| Public Works | | | | |
| Salaries | 47,022.31 | 34,274.50 | 208,188.64 | 205,647.00 |
| Retirement | 3,285.44 | 3,770.17 | 22,161.80 | 22,621.02 |
| Fica Tax | 3,645.90 | 2,622.00 | 17,141.23 | 15,732.00 |
| Contract Services | 0.00 | 1,250.00 | 2,660.00 | 7,500.00 |
| Department Supplies | 5,154.70 | 4,000.00 | 41,298.36 | 24,000.00 |
| Automotive Supplies | 4,751.64 | 2,083.33 | 35,642.89 | 12,499.98 |
| Repair Buildings | 0.00 | 1,916.67 | 0.00 | 11,500.02 |
| Repair Equipment | 0.00 | 1,583.33 | 0.00 | 9,499.98 |
| Sanitary Landfill | 14,716.50 | 15,666.67 | 90,646.10 | 94,000.02 |
| Asphalt & Sand | 81.17 | 1,666.67 | 4,988.13 | 9,999.98 |
| Paving & Road Repair Fund | 172.36 | 6,666.67 | 87,629.05 | 40,000.02 |
| Capital Outlay - Public Works | 6,036.19 | 1,868.67 | 19,811.26 | 11,211.98 |
| Total Public Works | 84,866.21 | 77,368.68 | 530,167.46 | 464,212.00 |
| Recreation | | | | |
| Salaries | 5,675.20 | 2,250.00 | 49,185.69 | 47,031.00 |
| Retirement | 395.36 | 247.50 | 3,031.24 | 1,485.00 |
| FICA Tax | 434.16 | 172.17 | 4,450.03 | 3,598.02 |
| Contract Services | 0.00 | 62.50 | 500.00 | 375.00 |
| Department Supplies | 385.55 | 775.00 | 3,807.67 | 4,650.00 |
| Playground Maintenance | 0.00 | 916.67 | 0.00 | 5,499.98 |
| Maintenance & Repair | 0.00 | 416.67 | 574.93 | 2,499.98 |
| Pool Expenses | 0.00 | 0.00 | 361.48 | 0.00 |
| Concession Expenses | 0.00 | 0.00 | 3,793.98 | 0.00 |
| Pool Maintenance & Repairs | 50.00 | 0.00 | 1,470.57 | 1,500.00 |
| Pool Chemicals | 0.00 | 0.00 | 3,592.05 | 4,700.00 |
| Miscellaneous | 0.00 | 262.50 | 0.00 | 1,575.00 |
| Visitors Bureau Festivals | 0.00 | 983.33 | 13,341.31 | 5,899.98 |

For Management Purposes Only

City Of Nitro
Income Statement
For the Six Months Ending December 31, 2009

| | Current Month Actual | Current Month Budget | Year to Date Actual | Year to Date Budget |
|----------------------|-------------------------|-------------------------|------------------------|------------------------|
| Total Recreation | 6,940.27 | 6,086.34 | 84,108.95 | 78,813.96 |
| | | Library | | |
| Salaries | 5,880.00 | 4,333.33 | 25,328.00 | 26,000.02 |
| Retirement | 431.20 | 476.67 | 2,710.40 | 2,859.98 |
| FICA Tax | 466.20 | 331.50 | 2,136.60 | 1,989.00 |
| Contract Services | 1,315.00 | 1,126.67 | 6,392.75 | 6,759.98 |
| Department Supplies | 0.00 | 50.00 | 202.76 | 300.00 |
| Continuing Education | 0.00 | 41.67 | 250.00 | 249.98 |
| Maintenance | 95.00 | 41.67 | 410.64 | 249.98 |
| Books | 0.00 | 291.67 | 1,036.50 | 1,749.98 |
| Total Library | 8,187.40 | 6,693.18 | 38,467.65 | 40,158.92 |
| Total Expenses | 569,467.89 | 428,085.86 | 2,817,562.76 | 2,678,309.15 |
| Net Income | \$ (364,034.51) | \$ (25,820.44) | \$ (366,051.95) | \$ (267,803.09) |

