

City Of Nitro
Balance Sheet
July 31, 2008

ASSETS

Current Assets		
Receipts Account	\$	82,169.93
Disbursements Account		19,008.02
Payroll Account		3,795.78
Peoples Federal Credit Union		100,299.23
THF Bank Account		130,425.40
Prepaid Expenses		87,418.38
Investment in San. Board		23,487.60
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Total Current Assets		446,604.34
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		(1,648,673.84)
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Total Property and Equipment		42,825.76
Other Assets		
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Total Other Assets		0.00
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Total Assets	\$	<u>489,430.10</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	130,463.46
Fica Payable		7,406.53
Federal Tax Payable		(4,907.20)
State Tax Payable		237.54
Insurance Payable		498.27
Public Employees Retirement		3,322.82
THF PAYABLES		125,969.46
SUTA Tax Payable		1,381.54
Retirees Fed W/H Payable		(1,997.91)
OPEB Liability		123,371.74
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Total Current Liabilities		385,746.25
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		385,746.25
Capital		
Fund Balance		117,895.50
Net Income		(14,211.65)
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Total Capital		103,683.85
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Total Liabilities & Capital	\$	<u>489,430.10</u>

Unaudited - For Management Purposes Only

City Of Nitro
Income Statement
For the One Month Ending July 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
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Revenues

Property Tax	\$ 47,181.59	\$ 83,996.17	\$ 47,181.59	\$ 83,996.17
Hotel Occupancy Tax	2,508.81	0.00	2,508.81	0.00
Building Permits	1,074.00	35,828.67	1,074.00	35,828.67
Inspection Fees	(220.00)	162.50	(220.00)	162.50
IRP FEES	1,640.16	0.00	1,640.16	0.00
Par Industries	14,000.00	14,000.00	14,000.00	14,000.00
B&O Tax	239,497.02	76,803.50	239,497.02	76,803.50
THF Realty B&O Tax	38,500.00	0.00	38,500.00	0.00
Utility Tax	18,504.29	24,889.00	18,504.29	24,889.00
Parks & Pool	450.00	923.83	450.00	923.83
Swimming Pool Revenue	12,936.88	1,666.67	12,936.88	1,666.67
Pool Concessions	9,915.52	2,083.33	9,915.52	2,083.33
Regional Jail Fund Tax	230.41	11.00	230.41	11.00
Liquor Tax	4,543.75	2,346.83	4,543.75	2,346.83
Business License	12,512.17	3,333.33	12,512.17	3,333.33
Dog Track - Lottery	17,329.56	18,635.00	17,329.56	18,635.00
Interest Income	34.55	26.17	34.55	26.17
Rental Property	1,300.00	1,200.00	1,300.00	1,200.00
Reimb: Other Insurance	17,163.27	5,760.00	17,163.27	5,760.00
Court Costs and Fees	3,965.00	4,477.67	3,965.00	4,477.67
Municipal Service Fees	72,558.08	68,747.33	72,558.08	68,747.33
Reimburse City Calendar	2,375.00	62.50	2,375.00	62.50
Reimb: Fire Truck	4,500.00	5,250.00	4,500.00	5,250.00
Reimb: Hospitalization	9,727.85	14,554.81	9,727.85	14,554.81
Reimb: Police Wages	4,361.49	2,182.33	4,361.49	2,182.33
Reimb: Fire Wages	0.00	484.33	0.00	484.33
Police Pension State Allocatio	108,049.41	7,533.17	108,049.41	7,533.17
Fire Pension State Allocatio	94,362.83	7,018.92	94,362.83	7,018.92
Liability Insurance	0.00	5,737.50	0.00	5,737.50
Senior Citizens Reimb.	1,632.09	0.00	1,632.09	0.00
Franchise Fees	0.00	1,250.00	0.00	1,250.00
Coal Severance	0.00	666.67	0.00	666.67
Miscellaneous Income	221.00	0.00	221.00	0.00
Total Revenues	740,854.73	389,631.23	740,854.73	389,631.23

Expenses

Mayor Expenses				
Salaries	3,807.69	2,750.00	3,807.69	2,750.00
Retirement	266.54	288.75	266.54	288.75
FICA Tax	315.57	210.38	315.57	210.38
Dues	1,828.08	166.67	1,828.08	166.67
Department Supplies	181.33	100.00	181.33	100.00
Travel	0.00	41.67	0.00	41.67
Total Mayor Expense	6,399.21	3,557.47	6,399.21	3,557.47

City Council Expenses				
Salaries	1,400.00	1,400.00	1,400.00	1,400.00
Retirement	42.00	84.00	42.00	84.00

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
FICA Tax	145.80	107.10	145.80	107.10
Senior Citizens Support	4,495.00	1,666.67	4,495.00	1,666.67
Miscellaneous	200.87	0.00	200.87	0.00
Total City Council Expenses	6,283.67	3,257.77	6,283.67	3,257.77

City Recorder				
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	2,019.24	1,458.33	2,019.24	1,458.33
Retirement	141.35	153.13	141.35	153.13
FICA Tax	154.47	111.56	154.47	111.56
Election	7,448.19	1,291.67	7,448.19	1,291.67
Legal Ads	(1,015.27)	166.67	(1,015.27)	166.67
Department Supplies	107.91	166.67	107.91	166.67
Record Books	0.00	41.67	0.00	41.67
Total City Recorder	8,855.89	3,389.70	8,855.89	3,389.70

Treasurer				
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	3,076.92	3,333.33	3,076.92	3,333.33
Retirement	0.00	350.00	0.00	350.00
FICA Tax	339.23	255.00	339.23	255.00
Contract Services	0.00	416.67	0.00	416.67
Department Supplies	0.00	37.50	0.00	37.50
Workers Compensation	33,033.25	12,541.67	33,033.25	12,541.67
Total Treasurer	36,449.40	16,934.17	36,449.40	16,934.17

Building Department				
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	2,884.80	2,039.25	2,884.80	2,039.25
Retirement	201.94	214.12	201.94	214.12
FICA Tax	220.68	156.00	220.68	156.00
Contract Services	0.00	833.33	0.00	833.33
Dues	0.00	41.67	0.00	41.67
Department Supplies	0.00	458.33	0.00	458.33
Uniforms	0.00	66.67	0.00	66.67
Auto Supplies	0.00	125.00	0.00	125.00
Licensing	0.00	12.50	0.00	12.50
Total Building Expense	3,307.42	3,946.87	3,307.42	3,946.87

City Hall				
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	6,375.20	5,584.50	6,375.20	5,584.50
Retirement	442.61	586.37	442.61	586.37
FICA Tax	617.95	427.17	617.95	427.17
Contract Services	900.00	0.00	900.00	0.00
Professional Services	2,500.00	4,166.67	2,500.00	4,166.67
Insurance	24,423.14	21,250.00	24,423.14	21,250.00
Department Supplies	6,735.15	3,333.33	6,735.15	3,333.33
Group Insurance	94,316.39	55,000.00	94,316.39	55,000.00
PEB Expense	10,884.46	0.00	10,884.46	0.00
Electric	4,209.50	3,750.00	4,209.50	3,750.00
Gas	995.92	1,000.00	995.92	1,000.00
Water	8,565.40	2,500.00	8,565.40	2,500.00
Telephone	1,078.98	1,666.67	1,078.98	1,666.67

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Street Lighting	0.00	4,750.00	0.00	4,750.00
Bank Charges	1,312.72	83.33	1,312.72	83.33
Capital Outlay - City Hall	2,385.00	0.00	2,385.00	0.00
Total City Hall	165,742.42	104,098.04	165,742.42	104,098.04

	Police			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	82,239.76	70,085.08	82,239.76	70,085.08
City Contribution Pension	6,538.43	6,000.00	6,538.43	6,000.00
FICA Tax	6,291.35	5,361.50	6,291.35	5,361.50
State Pension Allocation	108,049.41	7,533.17	108,049.41	7,533.17
Contract Services	450.00	0.00	450.00	0.00
Teletype (CRT Maint)	0.00	872.08	0.00	872.08
Communication Equipment	52.09	979.17	52.09	979.17
Department Supplies	1,426.45	4,166.67	1,426.45	4,166.67
Uniforms	12,700.00	1,483.33	12,700.00	1,483.33
Automotive Supplies	6,864.89	5,833.33	6,864.89	5,833.33
Building Maint.	0.00	350.00	0.00	350.00
Crime Preventions	0.00	62.50	0.00	62.50
Training	800.00	1,916.67	800.00	1,916.67
Radio Tower Rental	0.00	150.00	0.00	150.00
Equipment Renewal	0.00	804.17	0.00	804.17
Medical Examination	120.00	585.00	120.00	585.00
Medical Supplies	0.00	25.00	0.00	25.00
Capitol Outlay	0.00	333.33	0.00	333.33
Total Police Expenses	225,532.38	106,541.00	225,532.38	106,541.00

	Municipal Court			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries (Court Clerk)	3,055.20	2,206.53	3,055.20	2,206.53
Retirement	213.86	231.69	213.86	231.69
FICA Tax	233.73	175.00	233.73	175.00
Judge	500.00	500.00	500.00	500.00
Prosecutor	416.07	416.67	416.07	416.67
Office Supplies	23.38	50.00	23.38	50.00
Crime Victim Fund	0.00	1,250.00	0.00	1,250.00
Juror Fees	0.00	83.33	0.00	83.33
Regional Jail Expenses	48.50	83.33	48.50	83.33
Total Municipal Court	4,490.74	4,996.55	4,490.74	4,996.55

	Fire			
	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Salaries	50,791.43	35,304.83	50,791.43	35,304.83
City Contribution Pension	5,000.00	7,000.00	5,000.00	7,000.00
Fica Tax	3,919.89	2,700.82	3,919.89	2,700.82
Fire Prevention	0.00	166.67	0.00	166.67
Professional Serv. Volunteers	380.00	750.00	380.00	750.00
Contract Services	0.00	333.33	0.00	333.33
State Pension Allocation	94,362.83	7,018.92	94,362.83	7,018.92
Department Supplies	3,505.76	2,083.33	3,505.76	2,083.33
Uniforms	7,443.90	683.33	7,443.90	683.33
Automotive Supply	1,315.65	1,666.67	1,315.65	1,666.67
Maintenance & Repair	0.00	3,125.00	0.00	3,125.00
Training	0.00	1,000.00	0.00	1,000.00
Capital Outlay - Fire	5,695.37	5,496.00	5,695.37	5,496.00

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Total Fire Expenses	172,414.83	67,328.90	172,414.83	67,328.90
Public Works				
Salaries	40,533.08	34,559.00	40,533.08	34,559.00
Retirement	2,321.19	3,628.70	2,321.19	3,628.70
Fica Tax	3,386.59	2,852.67	3,386.59	2,852.67
Contract Services	0.00	1,250.00	0.00	1,250.00
Department Supplies	3,900.23	4,000.00	3,900.23	4,000.00
Automotive Supplies	8,947.79	2,083.33	8,947.79	2,083.33
Repair Buildings	0.00	1,916.67	0.00	1,916.67
Repair Equipment	0.00	1,583.33	0.00	1,583.33
Sanitary Landfill	16,207.79	14,666.67	16,207.79	14,666.67
Asphalt & Sand	557.47	2,333.33	557.47	2,333.33
Street Sweeper	353.06	0.00	353.06	0.00
Paving & Road Repair Fund	1,829.89	0.00	1,829.89	0.00
Capital Outlay - Public Works	1,664.49	3,637.50	1,664.49	3,637.50
Total Public Works	79,701.58	72,511.20	79,701.58	72,511.20
Recreation				
Salaries	24,320.95	4,583.33	24,320.95	4,583.33
Retirement	230.97	0.00	230.97	0.00
FICA Tax	2,623.79	350.63	2,623.79	350.63
Contract Services	600.00	416.67	600.00	416.67
Department Supplies	4,157.87	2,083.33	4,157.87	2,083.33
Maintenance & Repair	2,000.00	0.00	2,000.00	0.00
Pool Maintenance & Repairs	16.95	0.00	16.95	0.00
Pool Chemicals	2,079.00	500.00	2,079.00	500.00
Swim Team	0.00	20.83	0.00	20.83
Total Recreation	36,029.53	7,954.79	36,029.53	7,954.79
Library				
Salaries	5,092.80	3,813.33	5,092.80	3,813.33
Retirement	330.29	400.40	330.29	400.40
FICA Tax	390.54	291.75	390.54	291.75
Contract Services	1,495.25	941.92	1,495.25	941.92
Department Supplies	47.93	50.00	47.93	50.00
Continuing Education	0.00	41.67	0.00	41.67
Maintenance	0.00	83.33	0.00	83.33
Books	502.50	333.33	502.50	333.33
Audit	2,000.00	116.67	2,000.00	116.67
Capital Outlay - Library	0.00	16.67	0.00	16.67
Total Library	9,859.31	6,089.07	9,859.31	6,089.07
Total Expenses	755,066.38	400,605.53	755,066.38	400,605.53
Net Income	\$ (14,211.65)	\$ (10,974.30)	\$ (14,211.65)	\$ (10,974.30)

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