

City Of Nitro  
Balance Sheet  
November 30, 2009

ASSETS

Current Assets		
Receipts Account	\$	364,000.66
Disbursements Account		23,269.33
Payroll Account		74,712.71
Peoples Federal Credit Union		102,952.56
Coal Severance Tax Acct		35,214.06
THF Bank Account		6,677.81
Accts Receivable Misc		35.29
Firemen's Equip Fund		214,116.52
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Total Current Assets		820,978.94
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		(1,648,673.84)
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Total Property and Equipment		42,825.76
Other Assets		
Prepaid Expenses		78,089.47
Investment in San. Board		98,666.88
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Total Other Assets		176,756.35
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Total Assets	\$	<u>1,040,561.05</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	120,676.60
Police Lodge		181.00
Fica Payable		(0.03)
Insurance Payable		(17.88)
Public Employees Retirement		2,832.33
THF PAYABLES		1,665.21
SUTA Tax Payable		532.13
OPEB Liability		492,199.09
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Total Current Liabilities		618,068.45
Long-Term Liabilities		
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Total Long-Term Liabilities		0.00
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Total Liabilities		618,068.45
Capital		
Fund Balance		437,622.14
Net Income		(15,129.54)
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Total Capital		422,492.60
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Total Liabilities & Capital	\$	<u>1,040,561.05</u>

Unaudited - For Management Purposes Only

City Of Nitro  
Income Statement  
For the Five Months Ending November 30, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
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**Revenues**

Property Tax	\$ 41,696.01	\$ 86,625.00	\$ 557,043.55	\$ 433,125.00
Hotel Occupancy Tax	0.00	1,967.00	0.00	9,835.00
Building Permits	2,331.00	2,583.00	12,783.00	12,915.00
Inspection Fees	170.00	558.00	4,910.00	2,790.00
IRP FEES	305.72	913.75	3,748.16	4,568.75
Par Industries	14,000.00	14,000.00	70,000.00	70,000.00
B&O Tax	106,842.55	110,418.00	535,132.46	552,090.00
THF Realty B&O Tax	15,447.21	0.00	92,447.21	77,000.00
Utility Tax	18,121.29	23,333.00	126,681.14	116,665.00
Parks & Pool	0.00	208.34	4,210.00	1,041.70
Swimming Pool Revenue	0.00	0.00	21,680.96	12,500.00
Pool Concessions	0.00	0.00	17,308.86	9,250.00
Regional Jail Fund Tax	0.00	0.00	94.36	500.00
Liquor Tax	6,101.21	0.00	11,122.17	9,000.00
Business License	1,275.00	3,714.00	31,820.00	18,570.00
Dog Track Table Games	20,130.57	21,000.00	105,392.75	105,000.00
Dog Track - Lottery	720.77	2,333.33	15,935.23	11,666.69
Other Lottery Revenues	1,944.27	1,936.00	9,407.96	9,680.00
Interest Income	37.20	167.00	309.44	835.00
Rental Property	1,300.00	1,333.00	6,614.00	6,669.00
Reimb: Other Insurance	42.12	42.00	482.60	210.00
Court Costs and Fees	3,441.00	4,583.00	21,867.00	22,915.00
Municipal Service Fees	62,509.87	69,167.00	357,038.17	345,835.00
Reimburse City Calendar	500.00	417.00	1,500.00	2,085.00
Reimb: Insurance Claims	0.00	0.00	2,445.00	0.00
Reimb: Hospitalization	12,499.61	13,108.00	62,039.87	65,540.00
Reimb: Police Wages	7,469.60	2,517.00	16,962.31	12,585.00
Contributions	3,700.00	0.00	49,618.13	0.00
Reimb: Fire Wages	0.00	0.00	1,579.80	0.00
State & County Grants	0.00	1,667.00	24,122.10	8,335.00
Federal Grants	3,092.50	0.00	29,259.82	0.00
Reimburse Liability Insurance	15,749.01	0.00	31,498.02	51,363.50
Senior Citizens Reimb.	0.00	1,632.00	6,916.44	8,160.00
Franchise Fees	0.00	1,610.00	0.00	8,050.00
Coal Severance	(7,197.87)	0.00	0.00	17,296.00
Miscellaneous Income	160.01	433.00	994.82	2,165.00
<b>Total Revenues</b>	<b>332,388.65</b>	<b>366,265.42</b>	<b>2,232,965.33</b>	<b>2,008,240.64</b>

**Expenses**

<b>Grant Expenditures</b>				
Grant Hazardous Materials	3,092.50	0.00	29,259.82	0.00
<b>Total Grant Expenses</b>	<b>3,092.50</b>	<b>0.00</b>	<b>29,259.82</b>	<b>0.00</b>

<b>Mayor Expenses</b>				
Salaries	2,690.46	2,750.00	12,844.30	13,750.00
Retirement	0.00	302.50	1,516.73	1,512.50
FICA Tax	194.18	210.50	970.90	1,052.50
Dues	0.00	167.00	(7.00)	835.00

For Management Purposes Only

City Of Nitro  
Income Statement  
For the Five Months Ending November 30, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Community Contributions	0.00	0.00	792.99	0.00
Department Supplies	165.00	83.00	1,658.60	415.00
Calendar	0.00	417.00	0.00	2,085.00
City Beautification	0.00	0.00	4,000.00	0.00
<b>Total Mayor Expense</b>	<b>3,049.64</b>	<b>3,930.00</b>	<b>21,776.52</b>	<b>19,650.00</b>

<b>City Council Expenses</b>				
Salaries	1,400.00	1,400.00	7,000.00	7,000.00
Retirement	0.00	84.00	436.00	420.00
FICA Tax	138.60	107.09	693.00	535.45
Rent Council Office	0.00	2,700.00	10,125.00	13,500.00
Senior Citizens Support	0.00	2,025.00	13,956.67	10,125.00
Miscellaneous	0.00	453.67	0.00	2,268.35
<b>Total City Council Expenses</b>	<b>1,538.60</b>	<b>6,769.76</b>	<b>32,210.67</b>	<b>33,848.80</b>

<b>City Recorder</b>				
Salaries	1,346.16	1,458.34	6,730.80	7,291.70
Retirement	0.00	160.42	(1,598.89)	802.10
FICA Tax	102.98	111.59	588.01	557.95
Election	0.00	0.00	78.47	0.00
Legal Ads	193.52	250.00	3,827.05	1,250.00
Department Supplies	0.00	83.34	510.43	416.70
Record Books	0.00	41.50	0.00	207.50
<b>Total City Recorder</b>	<b>1,642.66</b>	<b>2,105.19</b>	<b>10,135.87</b>	<b>10,525.95</b>

<b>Treasurer</b>				
Salaries	3,076.92	3,333.34	15,384.60	16,666.70
Retirement	0.00	366.67	1,838.45	1,833.35
FICA Tax	235.38	255.00	1,176.90	1,275.00
IRS PENALTIES	0.00	0.00	1,564.31	0.00
Contract Services	0.00	1,250.00	3,541.63	6,250.00
Department Supplies	0.00	167.00	88.98	835.00
Travel	0.00	33.00	0.00	165.00
Workers Compensation	0.00	33,750.00	23,878.75	67,500.00
Traning	0.00	0.00	450.00	0.00
<b>Total Treasurer</b>	<b>3,312.30</b>	<b>39,155.01</b>	<b>47,923.62</b>	<b>94,525.05</b>

<b>Building Department</b>				
Salaries	6,033.44	2,295.09	30,151.62	11,475.45
Retirement	0.00	229.17	1,188.57	1,145.85
FICA Tax	461.57	159.42	2,306.64	797.10
Contract Services	475.00	833.00	14,498.16	4,165.00
Dues	0.00	21.00	50.00	105.00
Department Supplies	611.35	208.00	1,164.53	1,040.00
Travel	0.00	0.00	212.00	0.00
Uniforms	25.00	21.00	38.75	103.00
Auto Supplies	359.85	83.00	506.09	415.00
Continuing Education	0.00	0.00	150.00	0.00
Licensing	0.00	21.00	0.00	105.00

For Management Purposes Only

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For the Five Months Ending November 30, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Total Building Expense	7,966.21	3,870.68	50,266.36	19,351.40
<b>City Hall</b>				
Salaries	4,692.80	5,375.42	23,812.16	26,877.10
Retirement	0.00	591.33	2,753.69	2,956.67
FICA Tax	372.57	411.25	1,997.67	2,056.25
Contract Services	670.00	416.67	3,175.00	2,083.35
Professional Services	2,683.10	2,500.00	21,301.00	12,500.00
Insurance	19,331.04	21,250.00	100,153.10	106,250.00
Department Supplies	2,909.06	4,380.42	21,059.83	21,902.06
OPEB Expense	35,642.40	0.00	177,071.32	0.00
Group Insurance	49,524.70	61,458.00	250,830.30	307,290.00
Contingencies	0.00	2,350.00	0.00	11,750.00
Electric	2,363.71	6,018.42	21,181.87	30,092.10
Gas	2,083.43	1,269.67	3,062.35	6,348.31
Water	4,268.84	4,520.08	24,249.08	22,600.43
Telephone	1,533.39	1,280.08	7,059.52	6,400.44
Street Lighting	4,148.19	0.00	14,971.80	0.00
Bank Charges	202.35	586.92	3,126.77	2,934.60
Capital Outlay - City Hall	0.00	5,000.00	0.00	25,000.00
Total City Hall	130,425.58	117,408.26	675,805.46	587,041.31
<b>Police</b>				
Salaries	55,116.55	67,995.17	307,134.83	339,975.81
City Contribution Pension	0.00	8,624.75	46,390.22	43,123.75
FICA Tax	4,636.42	5,197.25	24,065.37	25,986.25
Retirement	0.00	655.42	4,441.26	3,277.10
Animal Shelter Fees	0.00	0.00	1,200.00	0.00
Contract Services	400.00	0.00	2,100.00	0.00
Animal Control	0.00	200.00	8,751.67	1,000.00
Teletype (CRT Maint)	0.00	666.67	0.00	3,333.35
Communication Equipment	0.00	916.67	443.45	4,583.35
Department Supplies	3,146.96	3,500.00	26,514.69	17,500.00
Uniforms	1,257.03	1,416.67	9,405.77	7,083.35
Automotive Supplies	3,419.80	5,000.00	36,110.90	25,000.00
Maintenance & Repair	0.00	416.67	0.00	2,083.35
Crime Preventions	0.00	62.50	0.00	312.50
Training	112.61	1,083.33	3,143.38	5,416.68
Radio Tower Rental	0.00	150.00	150.00	750.00
Equipment Renewal	0.00	679.17	0.00	3,395.85
Medical Examination	1,242.20	166.67	1,242.20	833.35
Medical Supplies	0.00	25.00	0.00	125.00
Capital Outlay	8,122.30	10,266.67	13,705.80	51,333.35
Total Police Expenses	77,453.87	107,022.61	484,799.54	535,113.04
<b>Municipal Court</b>				
Salaries (Court Clerk)	2,139.20	2,516.83	11,496.40	12,584.19
Retirement	0.00	256.08	1,350.07	1,280.44
FICA Tax	163.66	178.08	879.50	890.42
Judge	0.00	583.33	2,500.00	2,916.69
Prosecutor	0.00	500.00	2,080.35	2,500.00
Office Supplies	8.00	554.17	666.50	2,770.85
Crime Victim Fund	860.00	1,250.00	5,070.00	6,250.00

For Management Purposes Only

City Of Nitro  
Income Statement  
For the Five Months Ending November 30, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Juror Fees	0.00	83.33	0.00	416.68
Regional Jail Expenses	0.00	125.00	475.00	625.00
<b>Total Municipal Court</b>	<b>3,170.86</b>	<b>6,046.82</b>	<b>24,517.82</b>	<b>30,234.27</b>
<b>Fire</b>				
Salaries	37,935.81	41,653.25	179,686.57	208,266.25
City Contribution Pension	0.00	8,036.00	42,992.70	40,180.00
Fica Tax	2,728.98	3,186.50	13,565.25	15,932.50
Retirement	0.00	13.33	575.83	66.68
Fire Prevention	498.11	166.67	1,108.57	833.35
Professional Serv. Volunteers	0.00	416.67	1,280.00	2,083.35
Contract Services	0.00	350.00	250.00	1,750.00
Department Supplies	1,535.49	2,083.33	12,029.42	10,416.69
Uniforms	144.50	683.33	7,104.86	3,416.69
Automotive Supply	1,410.57	1,750.00	7,077.07	8,750.00
Maintenance & Repair	1,228.85	3,208.33	1,273.84	16,041.69
Training	0.00	833.33	898.26	4,166.69
Capital Outlay - Fire	5,183.53	22,998.58	50,806.64	114,992.90
<b>Total Fire Expenses</b>	<b>50,665.84</b>	<b>85,379.32</b>	<b>318,649.01</b>	<b>426,896.79</b>
<b>Public Works</b>				
Salaries	32,531.83	34,274.50	161,166.33	171,372.50
Retirement	0.00	3,770.17	18,876.36	18,850.85
Fica Tax	2,366.76	2,622.00	13,495.33	13,110.00
Contract Services	35.00	1,250.00	2,660.00	6,250.00
Department Supplies	3,283.70	4,000.00	36,143.66	20,000.00
Automotive Supplies	4,824.36	2,083.33	30,891.25	10,416.65
Repair Buildings	0.00	1,916.67	0.00	9,583.35
Repair Equipment	0.00	1,583.33	0.00	7,916.65
Sanitary Landfill	12,206.27	15,666.67	75,929.60	78,333.35
Asphalt & Sand	735.11	1,666.67	4,906.96	8,333.31
Paving & Road Repair Fund	0.00	6,666.67	87,456.69	33,333.35
Capital Outlay - Public Works	5,452.62	1,868.67	13,775.07	9,343.31
<b>Total Public Works</b>	<b>61,435.65</b>	<b>77,368.68</b>	<b>445,301.25</b>	<b>386,843.32</b>
<b>Recreation</b>				
Salaries	3,594.17	2,250.00	43,510.49	44,781.00
Retirement	0.00	247.50	2,635.88	1,237.50
FICA Tax	278.38	172.17	4,015.87	3,425.85
Contract Services	0.00	62.50	500.00	312.50
Department Supplies	434.00	775.00	3,422.12	3,875.00
Playground Maintenance	0.00	916.67	0.00	4,583.31
Maintenance & Repair	574.93	416.67	574.93	2,083.31
Pool Expenses	0.00	0.00	361.48	0.00
Concession Expenses	0.00	0.00	3,793.98	0.00
Pool Maintenance & Repairs	0.00	0.00	1,420.57	1,500.00
Pool Chemicals	0.00	0.00	3,592.05	4,700.00
Miscellaneous	0.00	262.50	0.00	1,312.50
Visitors Bureau Festivals	0.00	983.33	13,341.31	4,916.65
<b>Total Recreation</b>	<b>4,881.48</b>	<b>6,086.34</b>	<b>77,168.68</b>	<b>72,727.62</b>

For Management Purposes Only

City Of Nitro  
Income Statement  
For the Five Months Ending November 30, 2009

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
	<b>Library</b>			
Salaries	3,768.00	4,333.33	19,448.00	21,666.69
Retirement	0.00	476.67	2,279.20	2,383.31
FICA Tax	334.08	331.50	1,670.40	1,657.50
Contract Services	1,034.25	1,126.67	5,077.75	5,633.31
Department Supplies	40.61	50.00	202.76	250.00
Continuing Education	0.00	41.67	250.00	208.31
Maintenance	117.86	41.67	315.64	208.31
Books	0.00	291.67	1,036.50	1,458.31
<b>Total Library</b>	<u>5,294.80</u>	<u>6,693.18</u>	<u>30,280.25</u>	<u>33,465.74</u>
<b>Total Expenses</b>	<u>353,929.99</u>	<u>461,835.85</u>	<u>2,248,094.87</u>	<u>2,250,223.29</u>
<b>Net Income</b>	<u>\$ (21,541.34)</u>	<u>\$ (95,570.43)</u>	<u>\$ (15,129.54)</u>	<u>\$ (241,982.65)</u>

