

City Of Nitro
Balance Sheet
October 31, 2008

ASSETS

Current Assets		
Receipts Account	\$	173,991.30
Disbursements Account		6,320.91
Payroll Account		97,768.44
Peoples Federal Credit Union		100,973.93
Coal Severance Tax Acct		8,296.83
THF Bank Account		198,396.04
Prepaid Expenes		<u>100,318.97</u>
Total Current Assets		686,066.42
Property and Equipment		
Land		38,000.00
Buildings		592,394.93
Improvements		30,177.21
Equipment		1,030,927.46
Fixed Asset Fund		<u>(1,648,673.84)</u>
Total Property and Equipment		42,825.76
Other Assets		
Investment in San. Board		<u>31,535.04</u>
Total Other Assets		<u>31,535.04</u>
Total Assets	\$	<u><u>760,427.22</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	85,937.00
Fica Payable		(3,378.05)
Federal Tax Payable		(11,768.23)
Insurance Payable		1,471.98
Public Employees Retirement		2,480.79
THF PAYABLES		183,185.82
SUTA Tax Payable		110.20
OPEB Liability		<u>164,509.58</u>
Total Current Liabilities		422,549.09
Long-Term Liabilities		
Total Long-Term Liabilities		<u>0.00</u>
Total Liabilities		422,549.09
Capital		
Fund Balance		118,792.63
Net Income		<u>219,085.50</u>
Total Capital		<u>337,878.13</u>
Total Liabilities & Capital	\$	<u><u>760,427.22</u></u>

Unaudited - For Management Purposes Only

City Of Nitro
Income Statement
For the Four Months Ending October 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
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Revenues

Property Tax	\$ 101,457.66	\$ 83,996.17	\$ 558,551.87	\$ 335,984.68
Oil & Gas Severance Tax	0.00	83.33	0.00	333.32
Hotel Occupancy Tax	2,213.60	0.00	9,622.13	0.00
Building Permits	1,874.00	35,828.67	14,192.00	143,314.68
Insepection Fees	112.00	162.50	3,102.66	650.00
IRP FEES	963.58	0.00	4,970.02	0.00
Par Industries	14,000.00	14,000.00	56,000.00	56,000.00
B&O Tax	199,975.16	76,803.50	544,195.83	307,214.00
THF Realty B&O Tax	38,500.00	12,672.92	77,000.00	50,691.68
NBA REVENUES	0.00	12,500.00	0.00	50,000.00
Utility Tax	15,850.92	24,889.00	103,564.95	99,556.00
Parks & Pool	75.00	923.83	1,875.00	3,695.32
Swimming Pool Revenue	0.00	1,666.67	20,779.12	6,666.68
Donation - Park & Rec.	5,000.00	0.00	5,000.00	0.00
Pool Concessions	0.00	2,083.33	14,753.17	8,333.32
Regional Jail Fund Tax	0.00	11.00	230.41	44.00
Liquor Tax	4,349.92	2,346.83	8,893.67	9,387.32
Business License	1,030.00	3,333.33	20,637.64	13,333.32
Dog Track - Lottery	8,095.25	18,635.00	35,304.69	74,540.00
Interest Income	34.63	26.17	957.09	104.68
Rental Property	1,400.00	1,200.00	4,700.00	4,800.00
Reimb: Other Insurance	84.24	84.25	168.48	337.00
Court Costs and Fees	8,537.00	4,477.67	19,332.00	17,910.68
Municipal Service Fees	73,536.07	68,747.33	267,249.29	274,989.32
Reimburse City Calendar	0.00	62.50	2,750.00	250.00
Reimb: Fire Truck	4,500.00	5,250.00	18,000.00	21,000.00
Reimb: Hospitalization	11,246.97	14,554.81	44,118.76	58,219.24
Reimb: Police Wages	2,907.66	2,182.33	11,630.64	8,729.32
Reimb: Fire Wages	0.00	484.33	0.00	1,937.32
State & County Grants	20,000.00	0.00	40,000.00	0.00
Federal Grants	0.00	0.00	96,525.57	0.00
Liability Insurance	17,121.15	11,413.25	34,242.30	45,653.00
Senior Citizens Reimb.	0.00	0.00	6,528.36	0.00
Franchise Fees	0.00	1,250.00	9,658.65	5,000.00
Coal Severance	0.00	666.67	8,296.83	2,666.68
Miscellaneous Income	192.20	0.00	1,295.20	0.00
Total Revenues	533,057.01	400,335.39	2,044,126.33	1,601,341.56

Expenses

Grant Expenditures

Grant Hazardous Materials	14,506.87	0.00	48,469.61	0.00
Grant Brownsfield	14,272.22	0.00	48,055.94	0.00
Total Grant Expenses	28,779.09	0.00	96,525.55	0.00

Mayor Expenses

Salaries	2,538.46	2,750.00	11,423.07	11,000.00
Retirement	266.54	288.75	1,199.43	1,155.00
FICA Tax	213.98	210.38	957.51	841.52

For Management Purposes Only

City Of Nitro
Income Statement
For the Four Months Ending October 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Dues	0.00	166.67	1,928.08	666.68
Community Contributions	0.00	0.00	400.00	0.00
Department Supplies	581.47	100.00	798.80	400.00
Travel	0.00	41.67	0.00	166.68
Total Mayor Expense	3,600.45	3,557.47	16,706.89	14,229.88

City Council Expenses				
Salaries	1,400.00	1,400.00	5,600.00	5,600.00
Retirement	63.00	84.00	231.00	336.00
FICA Tax	118.80	107.10	502.20	428.40
Rent Council Office	3,950.00	0.00	9,725.00	0.00
Senior Citizens Support	2,808.07	1,666.67	10,518.07	6,666.68
Miscellaneous	0.00	855.92	399.69	3,423.68
Total City Council Expenses	8,339.87	4,113.69	26,975.96	16,454.76

City Recorder				
Salaries	1,346.16	1,458.33	6,057.72	5,833.32
Retirement	141.35	153.13	636.07	612.52
FICA Tax	102.98	111.56	463.41	446.24
Election	5,663.61	1,708.33	13,149.95	6,833.32
Legal Ads	2,464.12	166.67	2,545.98	666.68
Department Supplies	55.00	166.67	4,019.95	666.68
Record Books	0.00	41.67	0.00	166.68
Total City Recorder	9,773.22	3,806.36	26,873.08	15,225.44

Treasurer				
Salaries	3,076.92	3,333.33	12,307.68	13,333.32
Retirement	323.08	350.00	969.23	1,400.00
FICA Tax	235.38	255.00	1,156.15	1,020.00
Contract Services	785.99	416.67	8,145.99	1,666.68
Department Supplies	0.00	37.50	40.84	150.00
Workers Compensation	11,386.69	12,541.67	39,566.55	50,166.68
Total Treasurer	15,808.06	16,934.17	62,186.44	67,736.68

Building Department				
Salaries	1,950.25	2,039.25	8,681.45	8,157.00
Retirement	201.94	214.12	908.72	856.48
FICA Tax	149.20	156.00	664.12	624.00
Contract Services	1,790.00	833.33	2,090.00	3,333.32
Dues	0.00	41.67	(100.00)	166.68
Department Supplies	76.29	458.33	385.31	1,833.32
Uniforms	0.00	66.67	0.00	266.68
Auto Supplies	0.00	125.00	0.00	500.00
Licensing	0.00	12.50	0.00	50.00
Total Building Expense	4,167.68	3,946.87	12,629.60	15,787.48

City Hall				
Salaries	4,412.80	5,584.50	19,613.60	22,338.00

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For the Four Months Ending October 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Retirement	463.34	586.37	2,038.69	2,345.48
FICA Tax	337.58	427.17	1,660.01	1,708.68
Contract Services	965.85	0.00	3,065.85	0.00
Professional Services	0.00	4,166.67	7,621.38	16,666.68
Insurance	21,507.73	21,250.00	89,781.05	85,000.00
Department Supplies	5,101.81	3,333.33	16,844.74	13,333.32
OPEB Expense	11,177.00	10,867.08	43,974.86	43,468.32
Group Insurance	47,238.46	55,000.00	235,632.99	220,000.00
Electric	6,946.34	3,750.00	26,239.91	15,000.00
Gas	128.88	1,000.00	1,149.25	4,000.00
Water	6,672.14	2,500.00	21,194.91	10,000.00
Telephone	1,193.01	1,666.67	4,938.82	6,666.68
Street Lighting	0.00	4,750.00	0.00	19,000.00
Bank Charges	252.64	83.33	2,548.27	333.32
Audit	0.00	0.00	2,843.75	0.00
Total City Hall	106,397.58	114,965.12	479,148.08	459,860.48
Police				
Salaries	58,046.00	70,085.08	255,321.80	280,340.32
City Contribution Pension	9,480.53	6,000.00	34,121.94	24,000.00
FICA Tax	4,395.29	5,361.50	19,497.45	21,446.00
Animal Shelter Fees	0.00	0.00	2,400.00	0.00
Contract Services	300.00	0.00	1,350.00	0.00
Animal Control	1,801.55	200.00	1,801.55	800.00
Teletype (CRT Maint)	0.00	872.08	0.00	3,488.32
Communication Equipment	380.00	979.17	1,631.80	3,916.68
Department Supplies	2,141.06	4,166.67	11,416.07	16,666.68
Uniforms	29.00	1,483.33	12,889.00	5,933.32
Automotive Supplies	8,448.45	5,833.33	32,008.04	23,333.32
Building Maint.	0.00	350.00	0.00	1,400.00
Maintenance & Repair	0.00	833.33	0.00	3,333.32
Crime Preventions	0.00	62.50	0.00	250.00
Training	3,208.78	1,916.67	6,341.85	7,666.68
Radio Tower Rental	50.00	150.00	100.00	600.00
Equipment Renewal	0.00	804.17	0.00	3,216.68
Medical Examination	0.00	585.00	310.00	2,340.00
Medical Supplies	0.00	25.00	0.00	100.00
Capital Outlay	0.00	333.33	0.00	1,333.32
Total Police Expenses	88,280.66	100,041.16	379,189.50	400,164.64
Municipal Court				
Salaries (Court Clerk)	2,036.80	2,206.53	9,318.40	8,826.12
Retirement	229.91	231.69	978.43	926.76
FICA Tax	155.82	175.00	712.87	700.00
Judge	500.00	500.00	2,000.00	2,000.00
Prosecutor	416.07	416.67	1,664.28	1,666.68
Office Supplies	118.03	50.00	199.25	200.00
Crime Victim Fund	1,735.00	1,250.00	4,074.00	5,000.00
Juror Fees	0.00	83.33	0.00	333.32
Regional Jail Expenses	0.00	83.33	48.50	333.32
Capital Outlay	0.00	16.67	0.00	66.68
Total Municipal Court	5,191.63	5,013.22	18,995.73	20,052.88

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	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Fire				
Salaries	33,071.38	35,304.83	161,380.19	141,219.32
City Contribution Pension	3,755.15	7,000.00	31,286.05	28,000.00
Fica Tax	2,529.95	2,700.82	12,379.92	10,803.28
Fire Prevention	0.00	166.67	0.00	666.68
Professional Serv. Volunteers	0.00	750.00	1,100.00	3,000.00
Contract Services	0.00	333.33	120.00	1,333.32
Department Supplies	2,088.76	2,083.33	7,882.77	8,333.32
Uniforms	337.24	683.33	7,781.14	2,733.32
Automotive Supply	1,950.54	1,750.00	7,254.69	7,000.00
Maintenance & Repair	0.00	3,125.00	0.00	12,500.00
Training	0.00	1,000.00	600.00	4,000.00
EML & PC	0.00	0.00	80.00	0.00
Capital Outlay - Fire	5,183.53	5,496.00	46,039.61	21,984.00
Total Fire Expenses	48,916.55	60,393.31	275,904.37	241,573.24
Public Works				
Salaries	26,370.78	34,559.00	121,196.59	138,236.00
Retirement	2,499.39	3,628.70	10,751.95	14,514.80
Fica Tax	2,084.80	2,852.67	9,741.41	11,410.68
Contract Services	35.00	1,250.00	35.00	5,000.00
Department Supplies	10,466.93	4,000.00	24,854.95	16,000.00
Automotive Supplies	8,097.39	2,083.33	31,837.94	8,333.32
Repair Buildings	0.00	1,916.67	0.00	7,666.68
Repair Equipment	0.00	1,583.33	0.00	6,333.32
Sanitary Landfill	16,770.32	14,666.67	57,504.71	58,666.68
Asphalt & Sand	188.77	2,333.33	1,136.65	9,333.32
Street Sweeper	0.00	0.00	353.06	0.00
Paving & Road Repair Fund	43,117.92	1,009.00	48,301.12	4,036.00
Capital Outlay - Public Works	1,664.49	3,637.50	6,657.96	14,550.00
Total Public Works	111,295.79	73,520.20	312,371.34	294,080.80
Recreation				
Salaries	3,852.40	4,583.33	50,102.56	18,333.32
Retirement	247.90	0.00	1,063.11	0.00
FICA Tax	294.72	350.63	4,879.40	1,402.52
Contract Services	650.00	416.67	2,650.00	1,666.68
Department Supplies	124.69	2,083.33	6,315.09	8,333.32
Playground Maintenance	5,715.00	0.00	5,715.00	0.00
Maintenance & Repair	0.00	0.00	2,000.00	0.00
Pool Maintenance & Repairs	0.00	0.00	61.95	0.00
Pool Chemicals	0.00	500.00	3,572.00	2,000.00
Swim Team	0.00	20.83	0.00	83.32
Total Recreation	10,884.71	7,954.79	76,359.11	31,819.16
Library				
Salaries	3,572.00	3,813.33	15,704.80	15,253.32
Retirement	369.60	400.40	1,604.23	1,601.60
FICA Tax	273.25	291.75	1,202.35	1,167.00
Contract Services	853.35	941.92	4,274.75	3,767.68
Department Supplies	77.43	50.00	488.83	200.00

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For the Four Months Ending October 31, 2008

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Continuing Education	0.00	41.67	68.52	166.68
Maintenance	0.00	83.33	0.00	333.32
Books	513.00	333.33	1,015.50	1,333.32
Audit	0.00	116.67	2,000.00	466.68
Capital Outlay - Library	14,816.20	16.67	14,816.20	66.68
Total Library	<u>20,474.83</u>	<u>6,089.07</u>	<u>41,175.18</u>	<u>24,356.28</u>
Total Expenses	<u>461,910.12</u>	<u>400,335.43</u>	<u>1,825,040.83</u>	<u>1,601,341.72</u>
Net Income	<u>\$ 71,146.89</u>	<u>\$ (0.04)</u>	<u>\$ 219,085.50</u>	<u>\$ (0.16)</u>